**VFS: Operation model of the Company**

On 09 Jul 2020, Viet First Securities Corporation announced the operation model of the Company as follows:

Viet First Securities Corporation was established and operated under the Establishment and Operation License No.100/UBCK - GP issued by the State Securities Commission on October 13, 2008; Amended license of establishment and operation of securities company No.60/GPDC – UBCK issued by the State Securities Committee on October 15, 2019

Viet First Securities Corporation, as a public company, is pleased to report the agencies on the organizational and managerial structure and operation of the Company as required in Clause 1, Article 29 of Decree 71/2017/ND - CP on 06 Jun 2017.

The organizational and managerial structure of Viet First Securities Corporation is the model of a joint stock company with 01 (one) Legal Representative and in the form specified at Point a, Clause 1, Article 134 of the 2014 Enterprise Law (including: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board and the Management Board) concurrently in compliance with the provisions of the Securities Law and applicable laws